



Devon Community Foundation

(a charitable company limited by guarantee)

Registered charity number 1057923

Trustees' Report and Financial Statements

Year Ended 31 March 2010

Company registered number 3236918

Devon Community Foundation

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Devon Community Foundation

Devon Community Foundation Trustees' report (incorporating the Directors' Report for the purposes of s.417 Companies Act 2006)

Year ended 31 March 2010

Correspondence address: The Factory
Leat Street
Tiverton
EX16 5LL

The charity's correspondent, Martha Wilkinson, can be contacted there.

Registered Office: C/O Bond Pearce
Ballard House
West Hoe Road
Plymouth
PL1 3AE

The charity's Company Secretary, Bond Law Secretaries Ltd, is based at the same address.

Bankers: Barclays Bank plc
3 Bedford Street
Exeter
EX1 1LX

Charities Aid Foundation
Kings Hill
West Malling
Kent
ME19 4TA

Auditors: Francis Clark LLP
Vantage Point
Woodwater Park
Pynes Hill
Exeter
EX2 5FD

Solicitors: Bond Pearce
Ballard House
West Hoe Road
Plymouth
PL1 3AE

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statutory Information

The full name of the charity is Devon Community Foundation (hereafter referred to as 'the charity'). The charity's governing instrument is the Memorandum and Articles of Association, as amended by Resolution on 21 November 2006. The charity was incorporated on 12 August 1996 (Registered Company number 3236918) and is registered with the Charity Commission (Registered Charity Number 1057923).

The permanent endowment of Devon Community Foundation is held separately in the Devon Community Foundation Trust, a subsidiary of the Foundation. A Declaration of Trust governs the Devon Community Foundation Trust and its Trustee is the Devon Community Foundation. The charity is also the Trustee of the Tiverton Religious Instruction Fund which was transferred from Devon County Council in January 2009.

Trustees

The Trustees of Devon Community Foundation are the members of the Board of Directors, and are listed below. Membership of committees is also shown:

Mr Mike Bull (Chair)	Ex officio all committees
Mr Arthur Ainslie	Drake Grants; Grants
Mr Nigel Arnold (Appointed 29 Apr '09)	M&G (Chair)
Mr Paul Ellis	Fund Dev; Grants (Chair)
Mr Michael H Gee	M&G
Dr Kate Gurney MA MRCP	GC; Personnel
Mr Mark Haskell	Fund Dev; Grants; Personnel
Mr Chris Hill (Resigned 31 Dec '09)	M&G
Mr Steve Hindley DL CBE (Vice Chair)	Fund Dev (Chair)
Mr Michael Hockin (Resigned 6 Nov '09)	Investment
Mr Peter Keech	Fund Dev; Investment (Chair)
Mr Martin Lamb	Fund Dev. Investment
Mr Tim Legood	M&G; Grants;
Ms Jane McCloskey (Resigned 6 Nov '09)	
Dr Anne Mildmay-White	Fund Dev.
Mr David Searle	Drake Grants
Mr David Stevens	M&G; Personnel (Chair)
Mr John Sunderland (Appointed 29 Apr '09)	M&G

Key to Committees: -

Grants Committee	Drake Foundation Grants Committee
Fund Development Committee	Personnel Group
Management & Governance (M&G)	Investment Panel

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Structure, Governance and Management (Cont)

Trustees are normally elected by the members of the organisation at the Annual General Meeting. Occasionally a new Trustee may be elected during the year at a Board Meeting. One third of the Trustees stand down or stand for re-election at each Annual General Meeting. A Trustee's term of office is three years. He/she may be re-elected for a further term.

The AGM was held on 29 April 2009 when Nigel Arnold and John Sunderland were appointed as Trustees. The President of the charity is Mr Eric Dancer CBE, JP, Lord Lieutenant of Devon. Lord Morley, The Countess of Arran and Sir Ian Amory are patrons of the charity. The Foundation publishes information about its Trustees and staff on the Foundation website and this can be accessed through the web address www.devoncf.com

OBJECTIVES AND ACTIVITIES

What the Charity does

Aims

The charity, which is both grant-making and fund-raising, is building permanent capital funds in Devon. The income from this endowment fund is used to make grants to relieve need and counter the effects of disadvantage in the county. The Foundation also manages flow-through grants for a variety of donors from the public, corporate and charitable sectors, as well as for individuals. It is seeking to expand this type of activity in addition to building its own endowment funds.

General Objectives

The charity's stated objectives, as amended by Special Resolution on 21 November 2006 and approved by the Charity Commission, are as follows:

"The Company is to be established for the support or promotion of any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the county of Devon, and, at the Trustees' discretion, the counties of Cornwall, Somerset and Dorset."

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grant programmes supporting voluntary and community groups which help disadvantaged people throughout the county. The full list of 353 (252 in 2008-09) grants is set out in note 17 to the accounts. The majority of the funds used for grant making came through programmes managed on behalf of other organisations. Mindful that these funds will not necessarily be available in future years, the Foundation is continuing its ambitious programme of developing the endowment fund as a means of supporting disadvantaged people in Devon in perpetuity. This programme is supported by the Grassroots Challenge which is described in greater detail later in this report.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Public Benefit (cont)

However, the Trustees regard every aspect of the work and expenditure of the Foundation as being wholly and exclusively aimed at public benefit. The large grant making programme is wholly directed at supporting community groups across the whole of historic Devon. Fund development work also has the same objective of benefit to the people of Devon. The investment of the growing endowed resources of the Foundation is managed so that income generated is also distributed to community groups for the benefit of members of the public in Devon particularly to the more deprived sectors of communities.

Main Objectives for the Year

The objectives for the financial year 2009-10 were similar to the previous year:-

- To manage a professional and targeted grant-making programme in Devon
- To continue to build the Foundation's endowed funds and develop investment strategies
- To raise the profile of the Foundation throughout Devon
- To increase partnership work

However, in February 2010, the Board agreed a draft business plan for 2010-2013 with four key objectives

- Fund development – continue and increase the building of permanent endowment
- Grant Making – deliver excellent grant-making, develop and attract new programmes
- Organisational Effectiveness – ensure the Foundation is cost efficient and effective
- Developing a Philanthropic Culture in Devon – encourage more philanthropic activity and support donors

To deliver the planned objectives we have continued to work with:

- the six other Community Foundations in the South West region,
- the Community Foundation Network (CFN) to manage the Big Lottery grant from the BASIS programme which challenges the Foundation to raise £1m in endowed funds over the period 1 January 2008 to 31 December 2010, securing additional funds for endowment building activity,
- Devon County Council to build the fund development aspect of our work and achieve the Grassroots Endowment Match Challenge targets, securing additional funding for endowment building,
- the local media and other voluntary and community sector organisations to raise the profile of the Foundation in the County and holding events to attract and interest the wider business and professional community,
- the Community Council of Devon, which currently provides outreach resources within Devon (excluding Plymouth and Torbay) for the Foundation and
- the Torbay Voluntary Service which provided assistance with the management of the Targeted Support Fund.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Significant Activities Contributing to the Achievement of the Stated Objectives

During the year we undertook the following major activities to help achieve our objectives:

- Successfully managing the three Grassroots Grants contracts on behalf of the Office for the Third Sector (acting through the Community Development Foundation) for the delivery of both a programme of grant-making and an endowment building challenge throughout "historic Devon" which extends to what is now the administrative County of Devon and the unitary authority areas of Plymouth and Torbay.
- The development and strengthening of the relationship with The Drake Foundation which has become the grant decision-making arm and the Grassroots fund development partner to the Foundation within the City of Plymouth.
- Further extensive development of fund development work, which yielded real benefits in this year, passing the milestone of £1m and making significant progress towards £2m (reference to fund development will be made elsewhere in this report)
- Renewed participation in wider voluntary sector initiatives such as the Devon Forum and the Devon Consortium.

Policies

The Foundation has a wide range of policies and procedures which cover all aspects of the charity's work and are monitored, reviewed and updated as appropriate by the Trustees. Preparation for the renewal of the Community Foundation Network's Quality Accreditation in 2010-11 will enable the Foundation to carry out a programme of self assessment to ensure that we are aware of any areas which might need to be addressed and to plan accordingly.

Staff

During the year the charity employed four full-time members of staff, and four part time staff. In the September 2009, Martha Wilkinson took up her appointment as the new Chief Executive. Her background as a consultant and her work in community development and regeneration was seen as particularly valuable in helping the Foundation to meet the challenges of delivering grants and raising funds during a recession and to develop new strategies for development.

ACHIEVEMENTS AND PERFORMANCE

Key landmarks of the year included the following:

- Managing the three contracts for the delivery of the Grassroots grant-making and endowment building challenge across historic Devon. Successful visit from CDF
- Operating Targeted Support Fund awarding £165,000 to groups in Torbay
- Being awarded new Comic Relief Grant Programme for 2 years. In addition two x 2 year large grants for Sport Relief Mile Run, and BBC, and a £62,500 Sport Relief Community Cash Programme

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Achievements and Performance (cont)

- Achieving all the performance targets by 31 March 2010 to build the endowment and in order to draw down Grassroots matched funding of £442,103.
- The growth of the endowment fund by £985,844. Apart from the Police Property Fund of £115,000, this is permanently endowed and only the yield can be used for making grants
- The continued support from the Viscount Amory's Charitable Trust for our work in the area of fund development.
- A grant of £31,250 from Exeter City Council to continue the Exeter Positive Steps Fund into 2010-11.
- Establishing new Named Funds with individuals and companies.
- Devon 100 club launched at Exeter Golf Club in November
- The Volunteer of the Year Award held at the Bishops Palace, Exeter in June
- Police Property Fund transferred to Devon
- Launched North Devon Grassroots at Castle Hill
- Appointment of Chief Executive in September
- Four members of staff attended the Community Foundation Network in Nottingham in September
- Chief Executive attended two-part Futures Course on Philanthropy
- First Small Green Steps Award for Voluntary Groups
- Appointed charity of the year for Devon & Somerset Law Society
- Investment Managers appointed
- Achieved milestone of £7m in grants awarded in last 7 years
- Selected as charity of the year for local daily paper and their 150 Anniversary Appeal

In terms of performance achieved against objectives set for the year, the Foundation set four key objectives for 2009-2010, against which it achieved the following :

Objective	Achievement
<ul style="list-style-type: none">• To manage a professional and targeted grant-making programme in Devon	<p>£807,054 awarded in the form of grants to 353 projects in 2009-2010.</p> <p>The Grassroots Grants Programme was administered for three separate contracts across Devon (£310,996), Plymouth (£117,008) and Torbay (£60,549).</p> <p>The Foundation continued to manage the delivery of Comic Relief's Sport Relief programme in Devon until December 2008 and undertook new contracts until March 2011 £61,800</p> <p>Torbay Targeted Support Fund £165,906</p> <p>May Gurney Fund £22,173</p>

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Objective	Achievement
<ul style="list-style-type: none">To continue to build the Foundation's endowed funds, the income from which provides a sustainable source of grant-making income	£985,844 was added to the Foundation's endowed funds. This includes the matched funding drawn down from the Grassroots endowment building challenge and gift aid reclaimed against tax paid by individuals.
<ul style="list-style-type: none">To raise the profile of the Foundation throughout Devon	Major events have been held and more are in the advanced stages of planning. Attending the Devon County Show, Volunteer of the Year, Launch of North Devon Fund, Launch of 100 Club, Digby Jones Business Breakfast, White Rabbit event at Crealy Park. Significant media coverage was achieved. The Foundation had a presence at major events throughout the County.
<ul style="list-style-type: none">Increased partnership working	The Foundation had a presence on the Devon Forum Steering Group, Devon Consortium, Devon Economic Partnership, Devon Strategic Partnership and the Devon Strategic Partnership Worklessness Group and is working with the Torbay Development Agency and Torbay Council. Partnership work between the seven Community Foundations in the South West region continues to be developed.

During the course of the year, the Foundation awarded grants totalling £ 807,054 (2008/09: £548,170) to 353 projects throughout the County (an increase of 47.23%). Details of all grants awarded are available on the Foundation's website www.devoncf.com, with grants of £1,000, or more, detailed at the end of these accounts (note 17). The major increase in the number of grants awarded is due to the Grassroots Grants Programme because the grants are focused on smaller groups and a very large number of applications have been received. The Targeted Support Fund supported voluntary groups in Torbay which help people who were likely to be disadvantaged as a result of the recession. These grants were up to £40,000 and made a major difference to the sustainability of the organisations. Comic Relief renewed their two year grant programme until March 2011.

Heathcoat Fabrics continued to provide office accommodation for the Foundation at their premises in Tiverton. First Great Western provided vouchers for free travel to London meetings for Foundation staff, and meeting rooms were provided by Ashfords, the Midas Group, Devon County Council, and Exeter City Council.

The Foundation benefits greatly from liaison with many local voluntary groups. Practical advice and support is provided by the Community Foundation Network and in particular by the neighbouring Community Foundations in the South West Region. This is a product of the developing relationship fostered by the Big Lottery BASIS Grant.

Reserves policy

The Foundation believes that it is appropriate to maintain a reserve of unrestricted funds in order to ensure:

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Reserves policy (cont)

- The smooth operation of the Foundation in the event of long-term illness of a member of staff
- The continuation of activities in the short term if sources of flow-through grant-making ceased or diminished
- The financing of obligations, residual liabilities and redundancies should the Foundation cease to operate

To this end the Foundation has retained a sum of £60,000 in a designated reserve fund which represents six months of core administration and management costs.

Financial Position

The financial position of the Foundation is reviewed on a regular basis by Trustees informally and by the Management & Governance Committee which reports to the full Board of Trustees on a quarterly basis. The level of financial reserves in the designated fund will be adjusted appropriately. Unrestricted funds, which are the free reserves of the charity, amounted to £130,412 (2008-09: £132,563). Within this total undesignated funds amount to £70,412 (see note 12 to the accounts).

The Trustees have reviewed the major risks to which the charity is exposed and recognise that this work should be ongoing. They are confident that review systems have been established to mitigate identified risks. As part of the Foundation's management of risk, Mr Chris Hill, a Chartered Accountant, continued to serve on the board until December 2009 and a suitably qualified and experienced trustee, Mr John Glasby has agreed to take over this role from the AGM in May 2010.

Comments on the Accounts

The Foundation has received income in the period totalling £2,125,229 of which £1,072,409 represents restricted funds for grant making and administration and £985,844 represents endowment growth. Until June 2009 it also benefited from a grant from the South West Regional Development Agency (SWERDA), which was made to the seven Community Foundations in the region with the aim of bringing them all up to a common standard of delivery. The quality accreditation will be reviewed externally in September 2010. The Foundation is using a system of self evaluation developed by the Community Foundation Network to ensure that it is continuing to work to high standards. Devon received a total of £6,000 in 2009-2010 which has been used to provide training, fund events and develop collaborative working in the South West Community Foundations.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Comments on accounts (cont)

The three year grant from the Big Lottery BASIS programme, which was awarded in December 2007, was applied for by the Community Foundation Network on behalf of the seven Community Foundations in the South West region. The grant provides core funding for fund development work and carries with it a challenge to raise an aggregate of £7 million in endowed funds across the region: £1m per Foundation, over the three year life of the grant. The quarterly reports submitted have demonstrated that the Foundation is on target to achieve this challenge.

The three year Grassroots Grants contracts which began in September 2008 have enabled the Foundation to grow considerably. In addition to a programme of grant funding for small voluntary and community groups, Grassroots Grants initially carried a £1.1m challenge to raise endowment funds. Because the Foundation was successful in reaching the first year targets in March 2009, the challenge has been increased to £1,250,000, giving us the opportunity to raise a further £300,000 for the County once the match has been awarded.

The purpose is to increase the donor base and to encourage philanthropy in order to provide a perpetual source of income from which to make grants to support the local voluntary community. Accordingly the charity has continued to increase its fund development activity with support from the SWERDA and BASIS grants described above.

It is confirmed that the accounts comply with current statutory requirements, with the Statement of Recommended Practice for charity accounting and with the requirements of the Memorandum and Articles of Association.

Auditors

Francis Clark has indicated their willingness to continue in office and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

Principal Funding Sources

Principal sources of income in 2009-10 were:

- Office for the Third Sector (Grassroots and Targeted Support Fund)
- Exeter City Council (Exeter Positive Steps)
- Devon County Council
- Comic Relief (Sport Relief)
- South West Regional Development Agency
- Viscount Amory's Charitable Trust
- Anonymous donor
- Wales & West Utilities
- Clare Milne Trust
- May Gurney Foundation
- 29th May 1961 Trust
- Big Lottery Basis grant

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Principal sources of income 2009-10 (cont)

These funds have provided income to support the Foundation's grant-making activity and associated management fees have supported the Foundation's core costs. Publicity for grants made has helped to raise the profile of the Foundation in the local community. In relation to fund development, grants have been secured from the Big Lottery BASIS programme, Viscount Amory's Charitable Trust and other private donors.

PLANS FOR FUTURE PERIODS:

The Grassroots Grants Programme provides core funding for the Foundation's grantmaking and fund development activities but this will expire in March 2011. Applications to manage other funds have been negotiated on behalf of the charity by the Community Foundation Network (CFN), in particular Comic Relief grants. However, the Foundation continues to explore the possibility of managing other funds on behalf of trusts and companies and work will continue on the transfer of dormant and inactive trusts. The quality accreditation achieved in 2006 enables the CFN to proceed with confidence that Community Foundations can deliver a high standard of service to donors and funders and we are working to renew the accreditation in September 2010.

FUNDS HELD AS CUSTODIAN ON BEHALF OF OTHERS:

The Foundation currently has no funds which are held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Directors, who are the same as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the excess of income over expenditure for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2010

Statement of Trustees' responsibilities (cont)

In so far as the Trustees are aware:

- there is no relevant audit information of which the Company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By Order of the Board

.....
Bond Law Secretaries Ltd
C/O Bond Pearce
Ballard House
West Hoe Road
Plymouth
PL1 3AE

.....
Date

Devon Community Foundation

Year ended 31 March 2010

Independent Auditor's Report to the Members

We have audited the financial statements of Devon Community Foundation for the year ended 31 March 2010 which comprise the Statement of Financial Activities, Income & Expenditure Account, Statement of Total Recognised Gains and Losses, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by trustees; and the overall presentation of the financial statements.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of the company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Devon Community Foundation

Year ended 31 March 2010

Independent Auditor's Report to the Members (continued)

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

PETER SERJEANT FCA (Senior Statutory Auditor)
For and on behalf of
FRANCIS CLARK LLP
Chartered Accountants & Statutory Auditor
Vantage Point
Woodwater Park
Pynes Hill
Exeter
EX2 5FD

Devon Community Foundation

Statement of Financial Activities

For the year ended 31 March 2010

	Note	Unrestricted funds £ Note 12	Restricted funds £ Note 13	Endowment funds £ Note 14	Total year ended 31 Mar 2010 £	Total year ended 31 Mar 2009 £
Incoming Resources						
<i>Incoming resources from generated funds</i>						
<i>Voluntary income</i>						
Donations & Gifts		894	76,025	414,506	491,425	259,735
Income Tax refunded		42	1,100	6,320	7,462	15,460
Investment Income		2,147	18,391	2	20,540	78
Interest receivable		5,601	9,536	0	15,137	27,764
Other income		0	0	0	0	697
<i>Incoming resources from charitable activities</i>						
Grants		66,204	967,357	442,104	1,475,665	1,107,356
Expendable Endowment		0	0	115,000	115,000	0
Total incoming resources		74,888	1,072,409	977,932	2,125,229	1,411,089
Resources Expended						
<i>Cost of Generating Funds</i>						
Costs of generating voluntary income	3	4,173	58,663	0	62,836	45,140
<i>Charitable Activities</i>						
Grants Payable	17	0	807,054	0	807,054	548,170
Grants returned to funder		0	0	0	0	12,480
Administration of grant making activities	4	69,277	112,850	0	182,127	159,580
Governance Costs	5	3,589	4,463	0	8,052	7,814
Total resources expended		77,039	983,030	0	1,060,069	773,184
Net incoming resources for the year		-2,151	89,379	977,932	1,065,160	637,905
Other recognised gains and losses:						
Unrealised gain on investments	7	0	0	392	392	-546
Realised gain on investment	7	0	0	8,063	8,063	0
Realised loss on investment	7	0	0	-543	-543	0
Net movement in funds		-2,151	89,379	985,844	1,073,072	637,359
Fund balances brought forward		132,563	112,260	823,008	1,067,831	430,472
Fund balances carried forward		130,412	201,639	1,808,852	2,140,903	1,067,831

All the above activities are continuing.

Devon Community Foundation

Income and Expenditure Account

For the year ended 31 March 2010

	Year ended 2010 £	Year ended 2009 £
Income	2,110,092	1,383,325
Expenditure	-1,060,069	-773,184
Operating surplus	<u>1,050,023</u>	<u>610,141</u>
Interest receivable	15,137	27,764
Surplus on ordinary activities	<u><u>1,065,160</u></u>	<u><u>637,905</u></u>

Statement of Total Recognised Gains and Losses

For the year ended 31 March 2010

Surplus on ordinary activities	1,065,160	637,905
Unrealised gain on investments	7,912	-546
Total gains and losses recognised	<u><u>1,073,072</u></u>	<u><u>637,359</u></u>

Devon Community Foundation

Balance Sheet

31 March 2010

	Note	£	2010 £	£	2009 £
Fixed Assets					
Tangible fixed assets	6		64,500		509
Investments	7		1,834		1,442
			<hr/>		<hr/>
			66,334		1,951
Current Assets					
Debtors:					
	8	293,597		156,267	
Cash in bank and in hand	9	1,792,101		917,328	
		<hr/>		<hr/>	
		2,085,698		1,073,595	
Creditors:					
Amounts falling due within one year	10	-11,129		-7,715	
				<hr/>	
Net current assets			2,074,569		1,065,880
			<hr/>		<hr/>
Net assets	15		2,140,903		1,067,831
			<hr/>		<hr/>
The funds of the charity					
Endowment funds	14		1,808,852		823,008
Restricted funds	13		201,639		112,260
Unrestricted funds	12		130,412		132,563
			<hr/>		<hr/>
Total charity funds	11		2,140,903		1,067,831
			<hr/>		<hr/>

These financial statements were approved by the board of Trustees on

and were signed on their behalf by

Company registered number 3236918

Devon Community Foundation

Cash Flow Statement

For the year ended 31 March 2010

	£	2010 £	£	2009 £
Net Cash inflow/(outflow) from operating activities				
(Note below)		859,636		468,171
Returns on investments and servicing of finance				
Interest receivable		15,137		27,764
Capital expenditure and financial investment				
Payments to acquire tangible fixed assets		0		0
Increase/(decrease) in cash in the year		874,773		495,935
Net cash resources at 1 April 2009		917,328		421,393
Net cash resources at 31 March 2010		1,792,101		917,328

Note

Net cash inflow/(outflow) from operating activities

Net movement in funds for the year	1,073,072	637,359
Value of donated property	-66,000	0
Interest receivable	-15,137	-27,764
(Gain) on investments	-392	546
Depreciation	2,009	1,373
Decrease in creditors	3,414	-1,938
(Decrease) in grants payable	0	-1,458
(Increase) in debtors	-137,330	-139,947
Net cash inflow/(outflow) from operating activities	859,636	468,171

Devon Community Foundation

Notes to the accounts

Year ended 31 March 2010

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Incoming resources

Donations are included on a cash received basis.

Grants received are credited to revenue at the time the charity becomes entitled to the income. Where a corresponding obligation to make a grant arises, provision is made at the same time. Grants are allocated to restricted funds where the donor has specified a particular purpose for the grant.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those associated with generating voluntary income.

Charitable expenditure comprises those costs incurred by the charity in carrying out its grant-making activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Expenditure is allocated between the above headings in the Statement of Financial Activities on a direct basis apart from staff costs, which are allocated based upon the amount of time staff work on each area.

Taxation

Devon Community Foundation has charitable status and uses its funds for charitable purposes. Therefore, no taxation is included in these financial statements. The charity is not registered for Value Added Tax, and expenditure therefore includes VAT where appropriate.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised, and are included at cost. Depreciation is provided to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Computer and office equipment - straight line over 3 years.

The remaining lease on the property at 59 Wonford Road, Exeter is depreciated on a straight line over 44 years at £1,500 per year since the asset was transferred in 1 April 2009.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

Funds

- Unrestricted funds represent incoming resources receivable or generated for the objects of the charity without further specific purpose and are available for use at the discretion of the Trustees (see note 12).
- The charity has a number of restricted funds to account for situations where a donor or grant-making body requires that a donation or grant must be spent on a particular purpose (see note 13).
- Permanent endowment funds represent funds where there is no power to convert capital into income (see note 14).

2. Staff numbers and costs

The company had seven employees during the year (2009: Eight). Some posts were covered by temporary staff in the short term and the overall establishment is now six full time equivalent members of staff. The total emoluments for these employees were:-

	Total year ended 2010	Total year ended 2009
	£	£
Salaries	151,000	148,741
Employer's national insurance	11,061	12,032
	<u>162,061</u>	<u>160,773</u>

There were no employees with emoluments above £60,000.

3. Cost of generating voluntary income

	Unrestricted Funds	Restricted Funds	Total year ended 2010	Total year ended 2009
	£	£	£	£
Office & stationery costs	0	3,440	3,440	1,109
Publicity	0	9,565	9,565	5,306
Staff costs	4,173	36,072	40,245	35,375
Training	0	5,957	5,957	472
Travel	0	3,091	3,091	1,526
Sundries	0	538	538	1,152
Depreciation				
	<u>4,173</u>	<u>58,663</u>	<u>62,836</u>	<u>45,140</u>

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

4. Administration costs of grant making activities

	Unrestricted Funds	Restricted Funds	Total year ended 2010	Total year ended 2009
	£	£	£	£
Staff costs	46,803	73,055	119,858	113,817
Travel	608	1,913	2,521	1,641
Staff training	508	0	508	1,148
Recruitment	404	0	404	2,607
Outreach	5,000	20,281	25,281	11,232
Publicity	2,903	170	3,073	610
Events	570	14	584	119
Telephone and office costs	4,351	2,690	7,041	10,330
Postage and stationery	1,280	1,671	2,951	5,778
Legal and professional	6,161	11,486	17,647	10,326
Panel and meeting costs	30	8	38	136
Sundries	150	62	212	463
Depreciation	509	1,500	2,009	1,373
	69,277	112,850	182,127	159,580

5. Governance Costs

	Unrestricted Funds	Restricted Funds	Total year ended 2010	Total year ended 2009
	£	£	£	£
Staff costs	2,023	0	2,023	1,964
Trustees' training	0	2,703	2,703	2,352
Trustees' expenses	353	0	353	681
Audit	1,213	1,760	2,973	2,817
	3,589	4,463	8,052	7,814

There were no related party transactions during the year ended 31 March 2010

Trustees received no remuneration (2009: £nil). During the year ended 31 March 2010,

the company paid trustees' indemnity insurance of £2,205 (2009: £2,205), and

trustees were reimbursed meeting cost expenses amounting to £353 (2009: £681)

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

6. Tangible fixed assets

	Property £	Computer/office equipment £	Total £
Cost			
At beginning of year	0	16,116	16,116
Additions	66,000	0	66,000
Less disposals	0	-2,734	-2,734
At end of year	<u>66,000</u>	<u>13,382</u>	79,382
Depreciation			
At beginning of year	0	15,607	15,607
Charge for year	1,500	509	2,009
Less disposals	0	-2,734	-2,734
At end of year	<u>1,500</u>	<u>13,382</u>	14,882
Net book value At 31 March 2010	<u><u>64,500</u></u>	<u><u>0</u></u>	<u>64,500</u>
At 31 March 2009	<u>0</u>	<u>509</u>	509

7. Investments held in the Endowment Fund

			2010	2009
Market value	Investments to support core costs	Devonian Trust Investments £	Total £	£
Market value at 1 April 2009 or on transfer	1,442	125,356	126,798	1,988
Unrealised gain on investments	392	0	392	-546
Realised gain on investments	0	8,063	8,063	0
Realised loss on investments	0	-543	-543	0
Sale of shares	0	-132,876	-132,876	0
Balance at 31 March 2010	<u><u>1,834</u></u>	<u><u>0</u></u>	<u>1,834</u>	<u>1,442</u>

Investments to support core costs are held as income shares with COIF (Charities Investment Fund), and are investment assets in the UK.

Assets from the Devonian Trust were transferred to Devon Community Foundation during 2009-10. The total value of these shares was £125,356. In order to claim the match from the Grassroots Challenge Fund the shares had to be realised. The value of three of the holdings had increased by £8,063 but there was a loss on one holding of £543.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

8. Debtors: amounts due to be received within one year:

	Total year ended 2010 £	Total year ended 2009 £
Grants paid in advance	3,500	0
Mobile Telephone	432	0
HMRC - Tax Incentive Award	93	0
Gift Aid on 2009-10 Donations	472	4,336
Outstanding claims due (Grassroots match)	289,100	151,704
South West Regional Development Agency	0	227
	<u>293,597</u>	<u>156,267</u>

9. Cash at bank and in hand

	Total year ended 2010 £	2009 £
Revenue accounts:		
Barclays Bank Account	6,236	93,291
LNF Barclays Account	0	5,844
DCF t/as Arbuthnot Latham Fund	0	2,544
Barclays Fixed Rate Bond	0	150,000
CAF Cash Account	261,007	0
CAF Gold Account	1,001	0
Secure Trust Account	504,635	0
Endowment Accounts:		
CafCash Gold Account	1,019,222	383,268
Arbuthnot Latham Deposit	0	100,000
CAF Fixed Rate - Birmingham Midshires	0	182,366
Petty Cash:	0	15
	<u>1,792,101</u>	<u>917,328</u>

10. Creditors: amounts falling due within one year

	2010 £	2009 £
HMRC	171	0
Accruals	10,958	7,715
	<u>11,129</u>	<u>7,715</u>

11. Reserves

	£
Income and Expenditure account	
At 1 April 2009	1,067,831
Surplus for the year	1,073,072
	<u>2,140,903</u>
At 31 March 2010	

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

12. Unrestricted funds

	General Fund £	Designated Reserve Fund £	Designated "Do it for Devon" £	Total 2010 £
Fund balances brought forward	68,390	60,000	4,173	132,563
Incoming resources	74,888	0		74,888
Outgoing resources	<u>-72,866</u>	<u>0</u>	<u>-4,173</u>	<u>-77,039</u>
Fund balances carried forward	<u>70,412</u>	<u>60,000</u>	<u>0</u>	<u>130,412</u>

The Designated Reserve Fund has been created a) to ensure the smooth operation of the Foundation in the event of long-term illness of a member of staff and, b) the continuation of activities in the short-term if sources of grant-making income ceased or diminished and redundancy payments.

The Designated "Do it for Devon" Fund has been used to support fund development staff costs

13. Restricted funds	Brought Forward £	Incoming resources £	Expenditure and transfers £	31 March 2010 £
Devon Grassroots Grants	1,283	359,327	354,318	6,292
Plymouth Grassroots Grants	90	134,993	134,607	476
Torbay Grassroots Grants	230	69,991	69,675	546
Comic & Sport Relief	0	61,800	61,800	0
Exeter Positive Steps	52,201	58,125	38,385	71,941
Donor Advised	0	5,000	5,000	0
Tiverton Religious Instruction Fund	0	96	0	96
Torbay Targeted Support Fund	0	196,952	196,952	0
May Gurney Fund	0	22,173	22,173	0
Police Property Fund	0	14,364	4,800	9,564
Small Green Steps Award	0	5,000	5,000	0
Rural Fund	1,144	1,081	1,595	630
Small Grant Programme	2,120	1,692	3,622	190
Clare Milne Trust Fund	1,500	0	800	700
North Devon Relief Fund	3,001	1,063	3,350	714
Wales & West Utilities	250	0	250	0
Devonian	0	20,855	16,517	4,338
Devonian Leased Property	0	66,000	1,500	64,500
Kitson Fund	0	42	0	42
South West Water	0	283	0	283
Laurie Conner Fund	0	227	0	227
Royal Mail	0	318	0	318
North Devon Fund	0	86	0	86
Mildmay White Family Fund	449	231	400	280
Ray Miles Fund	282	300	370	212
South West Regional Development Development Fund	0	6,000	6,000	0
	45,683	46,385	55,916	36,152
Friends of the Foundation	4,027	25	0	4,052
	<u>112,260</u>	<u>1,072,409</u>	<u>983,030</u>	<u>201,639</u>

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

13. Restricted funds (continued)

Restricted Funds are funds held by the Foundation for specific activities. They include the yield from the Endowment Fund which is restricted for grant making and grant programmes managed by the Foundation on behalf of other organisations. Administration costs are charged to restricted funds if required by the funder.

Of the Administration and Governance expenditure, costs amounting to £104,346 were charged to restricted funds, representing the portion of costs funded by the Torbay Targeted Support Fund (£31,046) and Grassroots Devon, Plymouth and Torbay combined (£70,049) and to the Development Fund (£3,251)

Grassroots Grants is an Office of the Third Sector programme managed by the Community Development Foundation. The Foundation operates funds separately for the three top tier Local Authority Areas; Devon, Plymouth and Torbay. Grants of between £250 and £5,000 are available to established small voluntary/ community groups. The programme will run until March 2011.

Comic/Sport Relief Grants are for organisations in Devon using tackling social exclusion through activities including sport. The new programme started in July 2009 and will continue over two years. In addition to grants up to £10,000, the Foundation manages two large grants of £28,500 over two years, one for Plymouth and one in Torbay as Flagship projects.

The Exeter Positive Steps Fund is for projects based in Exeter which offer unemployed people the opportunity to become involved in activities which help them on the road to work. Exeter City Council, Friends Provident and a private charity have contributed funds to ensure that the programme continues.

The Targeted Support Fund ran from September 2009 to March 2011 in Torbay and was an Office of the Third Sector Programme also managed by the Community Development Foundation. The purpose of the fund was to support voluntary sector organisations which offered help to people who were at risk of disadvantage as a result of the recession.

Devon & Cornwall Police Authority has appointed the Foundation to run a grants programme using the proceeds from the sale of goods which cannot be returned to their rightful owners. The projects supported by the fund will help to promote confidence in the Police. An expendable endowment of £115,000 lies behind this fund and the yield will be used to make grants year on year. A third of the fund will be used by Cornwall Community Foundation to make similar grants in their area.

The Small Green Steps award is an annual prize for community organisations which have taken action to reduce their carbon footprint.

Grants totalling £6,000 were received through a South West Regional Development Agency programme to help develop the Foundation and its work with the other six Community Foundations in the South West. This programme finished in June 2009.

Grants were received from the Amory Trust and 29th May 1961 Charitable Trust specifically to support the work of the Development Manager on strategies to help build the Foundation's endowment funds. In addition a Big Lottery Basis grant of £21,756 a year for three years helps with the development costs. The six other Community Foundations in the South West are also part of the Big Lottery Basis Grant programme.

Friends of the Foundation donations also support Fund Development.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

14. Endowment Funds

	1 April 2009	Incoming Resources	Unrealised gain on investments	31 March 2010
	£	£	£	£
Permanent endowment	823,008	862,932	7,912	1,693,852
Expendable endowment	0	115,000	0	115,000
Total	823,008	977,932	7,912	1,808,852

The above includes:

Rural Fund	122,268	2	0	122,270
General Fund *	100,927	0	0	100,927
Grassroots Devon *	296,112	584,421	5,565	886,098
Grassroots Plymouth *	118,563	174,182	827	293,572
Grassroots Torbay *	52,690	104,327	1,128	158,145
North Devon Relief	120,180	0	0	120,180
Tiverton Religious Instruction Fund	10,826	0	0	10,826
Police Property Fund	0	115,000	0	115,000
Investment shares to support administration	1,442	0	392	1,834
	823,008	977,932	7,912	1,808,852

*The General and Grassroots Funds include elements of the following named funds: the Devonian Fund; Mildmay White Family; Ray Miles; Laurie Connor Memorial; South West Water; Royal Mail, Barclays Kitson, Philip J Milton & Co plc and Ripple Young Persons Funds.

During 2009-10 new named funds were created as a result of donations to the Endowment Fund. A named fund must have a minimum value of £25,000. The donor may advise the Foundation about the allocation of grants made from the interest earned on the fund.

15. Analysis of net assets between funds

	Tangible Assets	Investments	Net Current Assets	Total
	£	£	£	£
Restricted funds	64,500	0	137,139	201,639
Endowment funds	0	1,834	1,807,018	1,808,852
Unrestricted funds	0	0	130,412	130,412
	64,500	1,834	2,074,569	2,140,903

16. Capital commitments

There were no capital commitments at the year end.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

17 Grants Paid

In 2009-10 the Foundation made grants totalling £807,054 to 353 projects. The average grant was £2,286.

Exeter Positive Steps

Exeter YMCA	£5,000	
Refugee Support Group	£5,000	
Exeter Shilhay Community Limited	£5,000	
Ivy Project	£4,995	
Exeter Community Transport Association	£4,909	
Peninsula Coaching Foundation	£4,771	
Turntable Furniture	£3,500	
Magic Carpet	£2,645	
Exeter Shilhay Community Limited	£2,565	
	<u>£38,385</u>	
<i>Exeter Positive Steps Donor Advised Grants</i>		
Exeter Community Initiatives	£5,000	
	<u>£5,000</u>	
	£5,000	£43,385

Devon Grassroots

Kingsbridge Playspaces Group	£5,000
Appledore Hall Trust	£5,000
Exbourne & Jacobstowe Community Association	£5,000
Accessible Coach Holidays	£5,000
South Zeal Recreation Ground Association	£5,000
Bratton Fleming Parent Teacher Association	£5,000
Follaton Residents Association	£5,000
Horrabridge Youth Club	£5,000
Buckfastleigh Residents Association	£5,000
Crediton Special Needs Play Scheme	£4,580
Wembury Allotment Association	£4,163
River Teign Sea Scouts 1st Shaldon	£4,127
Whipton Luncheon Club	£4,000
Exmouth & Budleigh Salterton Scout Fellowship	£4,000
Ilington Community Project	£3,834
Devon Surf Life Saving	£3,680
Mid Devon Messenger Talking Newspaper Association	£3,552
Halwell & Moreleigh Village Hall & Recreation Trust	£3,300
Children's Summer Club	£3,000
2nd Bideford Scout Group	£3,000
Merry Go Round Toy & Leisure Library	£3,000
Green Lane Herb Link	£3,000
South Brent Village Hall Management Committee	£3,000
Cullompton Family Centre	£3,000
Children's Diabetes Group Snackpack	£0
Harbour (Bideford)	£3,000
Gateways Group CIC	£3,000
Exmouth Lawn Tennis Club	£3,000
Ashwater Parish Hall & Institute	£3,000
Chulmleigh Sports Centre Fitness Club	£3,000
Wessex Rangers AFC	£2,683
Lee Memorial Hall	£2,500
Winkleigh Youth Club	£2,500
Bishop Tawton Playgroup	£2,500
Dartmoor Search & Rescue Team Plymouth	£2,500
Moorvision	£2,500

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

17 Grants Paid (cont)

Starcross Sports & Community Association (SSCA)	£2,500
Hatherleigh Area Youth Project	£2,500
Trans-Send Limited	£2,500
Step by Step Community Group	£2,500
Upottery Pre-School	£2,500
The Robey Trust	£2,500
The Store Homelessness Project	£2,500
Voluntary Support Scheme	£2,400
19th Exeter Sea Scouts	£2,380
Loddiswell Playing Fields & Village Hall Trust	£2,047
Combe Martin Senior Citizens	£2,027
Cullompton Family Centre	£2,000
Okehampton & District Duke of Edinburgh	£2,000
Get Changed Theatre Company	£2,000
Kenn Cricket Club	£2,000
Ladysmith Community Action Team	£2,000
Crediton Area History & Museum Society	£2,000
Singing Aloud - Tiverton Children's Choir	£2,000
Morebath Village Hall	£2,000
Lewdown Cricket Club	£2,000
Victory Hall Landscope	£2,000
Cornworthy Allotment Association	£2,000
Chulmleigh Cricket Club	£2,000
Seaton Martial Arts Centre	£2,000
St David's Neighbourhood Partnership	£2,000
South Brent Recreation Association	£2,000
Bideford Buzz Newsletter Group	£2,000
Exeter Horizon Club	£2,000
Sidmouth and District Dyslexia Association	£2,000
Exeter & East Devon Sports Association for the Disabled	£2,000
Diptford Playing Field Group	£2,000
1st Dolton Scout Group	£2,000
Wembury After School Club	£1,964
Tavistock & District Outdoor Education Forum	£1,700
Isca Juniors Badminton Club	£1,660
Axminster Cricket Club	£1,520
Tipton Owlets Playgroup	£1,514
Share Music South West	£1,500
Great Torrington Golden Jubilee Committee	£1,500
Christchurch Barnstaple Short Mat Bowling Club	£1,500
Feniton Youth Centre	£1,500
The Honiton 729 Gateway Club	£1,500
Kilminster Village Hall	£1,500
Auchid	£1,500
Green Force (SW) CIC	£1,500
Exeter Foyer Residents Association	£1,500
1st Newton Abbot (Kingsteignton) Sea Scouts	£1,500
Bishops Nympton Preschool	£1,500
Harbertonford Primary School Parent, Teacher & Friends Association	£1,500
Halwill Parish Hall	£1,500
Taw Explorer Scouts	£1,250
South West Community Chaplaincy Ltd	£1,250
Postbridge Village Hall	£1,175
Sunbeams After School Club	£1,006
Torridgeside Majorettes	£1,000
Exeter Blue Anchor Majorettes	£1,000
Health and Local Food for Families	£1,000
Welcombe Children's Group	£1,000
Shobrooke Park Cricket Club	£1,000
Exmouth Eagles Youth Football Club	£1,000

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

17 Grants Paid (cont)

Clyst St Mary Recreation Committee	£1,000	
3rd Exmouth Scout Group	£1,000	
Ifracombe Youth Canoe Club	£1,000	
Exeter & Culm Vale Hornets Hockey Club	£1,000	
Lewdown Cricket Club	£1,000	
Gateways Group CIC	£1,000	
Winkleigh Jubilee Hall	£1,000	
Hemyock Tennis Club	£1,000	
Yelverton War Memorial Hall & Field	£1,000	
Dalwood Village Hall Trust	£1,000	
Sid Valley Horticultural Society	£1,000	
Kerswell Playing Field Association	£1,000	
Brentor Village Hall & Playing Fields Committee	£1,000	
Cheriton Fitzpaine Welcome Club	£1,000	
Culm Valley Comets Basketball Club	£1,000	
Sampford Peverell Parish Plan Committee	£1,000	
The Anglo-Polish Organisation	£1,000	
Sid Vale Sharks Swimming Club	£1,000	
TRAIL (Recycled Art in the Landscape)	£1,000	
Sidford Social Hall	£1,000	
Stokenham Parish Hall	£1,000	
West Devon District Scouts	£1,000	
Exeter Nomads Basketball Club	£1,000	
1st Chivenor Scouts	£1,000	
Tiverton's New Generation Majorettes	£1,000	
Ottery St Mary Scout Group	£1,000	
Newton Poppleford Village Hall Committee	£1,000	
Eighty Four grants under £1,000	£48,684	
		£310,996

Plymouth Grassroots

Time Out For All	£5,000
Crossline Plymouth	£5,000
Colebrook Community Association	£5,000
Plymouth Disabled Bowlers Club	£5,000
Swilly Kids Club - Youth Matters	£5,000
St Budeaux Church Community Hall	£5,000
Plymouth Foodbank	£5,000
Park Pharmacy Trust	£5,000
The Ecotherapy Project	£4,840
FreeSpirit Youth Project	£4,810
Kurdish Exile Centre	£4,800
Friends of Titchy Park	£4,790
St Levan Park Neighbourhood Watch Scheme	£4,000
Frosties Out of School Club	£3,991
St Budeaux Mental Health Community Group	£3,470
Plymstock United Colts	£2,740
AFC Southway Football Club	£2,586
Plymouth Youth Playball	£2,500
Thames Gardens Residents Association	£2,500
Plymouth & District Netball League	£2,422
Friends & Families of Deployed Units (FAFDU)	£2,200
Leigham Community Association	£2,099
Chaddlewood Farm Youth Drop In	£2,000
BETWABU Association	£2,000
Worth	£1,910
Railway Beacon Youth Football Club	£1,666
Keyclub	£1,600
Cruse Bereavement Care Plymouth	£1,500

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

17 Grants Paid (cont)

Stoke Youth & Community Centre	£1,500	
St. Gabriel's Church Plymouth	£1,341	
Disabled Tenants Action Group (DTAG)	£1,285	
2nd Southway Guide Company	£1,260	
Tuesday Club	£1,060	
Keyham Kolts Youth FC	£1,000	
Tamerton Foliot Football Club	£1,000	
Key Stop Luncheon Club	£1,000	
Key Stop Luncheon Club	£1,000	
Austin Farm United Football Club	£1,000	
Efford Youth Football Club	£1,000	
Ten grants under £1,000	<u>£6,138</u>	
		£117,008

Torbay Grassroots

Samaritans (South Devon)	£5,000	
Brixham Bezerkers Games Club	£4,902	
Hele Hub TLC	£4,767	
Coalition of Disabled People South Devon	£4,300	
Torbay Street Pastors	£3,500	
Cary Park Junior Tennis Club	£3,500	
Torbay Youth Sailing Trust	£3,000	
Circus & Barton Acorn Badminton Club	£2,850	
Brixham Junior Sailing Club	£2,500	
South Devon Players	£2,382	
Torbay Rainbow Café	£2,116	
Pride in Brixham	£2,000	
ADHD Support Group	£2,000	
St Mary's Park Friends Group	£2,000	
Torbay Youth Sailing Trust	£2,000	
Anode	£2,000	
Anatolian Cultur Association	£1,500	
DownSouth	£1,500	
Brixham Young Volunteers	£1,425	
Brixham Buccaneers	£1,410	
Apollo Football Club Torquay	£1,000	
Young at Heart – Torbay	£1,000	
Six grants under £1,000	<u>£3,897</u>	
		£60,549

Rural Fund

Seven Grants under £1,000	<u>£1,595</u>	
		£1,595

Small Grant

Laira Green Trust	£1,500	
Seven Grants under £1,000	<u>£2,122</u>	
		£3,622

Mildmay White Family Fund

One grant under £1,000	<u>£400</u>	
		£400

Ray Miles Fund

One Grant under £1,000	<u>£370</u>	
		£370

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2010

17 Grants Paid (cont)

Wales & West Utilities Fund

One Grant under £1,000	£250	
		£250

Clare Milne Trust

Two grants under £1,000	£800	
		£800

North Devon Relief Fund

Gateways Group CIC	£1,000	
Five Grants under £1,000	£2,350	
		£3,350

Comic/Sport Relief

Shekinah Mission	£14,250	
Cool Recovery	£14,250	
Magic Carpet	£9,631	
Intercom Trust	£6,942	
Refugee Support Group	£5,000	
The Mission Youth Café	£4,727	
Woolacombe Surf Life Saving Club	£4,000	
Voluntary Support Scheme	£3,000	
		£61,800

May Gurney Fund

Hele Hub TLC	£5,000	
Ivy Project	£4,998	
Exeter Community Transport Association	£2,500	
Freedom Social Projects	£5,000	
Oasis Project	£4,675	
		£22,173

Devonian Trust

West Devon Care & Repair	£1,000	
Toolbox	£1,300	
Seven grants under £1,000	£2,750	
		£5,050

Police Property Fund

Cornwall Community Foundation	£4,800	
		£4,800

Torbay Targeted Support Fund

Steps	39,995	
Plough & Share	39,991	
Cool Recovery	23,726	
Hele Village Community Association	23,522	
Relate South Devon	21,800	
HomeStart Torbay	10,126	
Access to Community Education (ACE)	6,746	
		£165,906

Small Green Steps Award

Wollfardisworthy Community Hall	£3,000	
Four awards under £500	£2,000	
		£5,000

TOTAL GRANTS AWARDED 2009-10

£807,054