

Devon Community Foundation

(a company limited by guarantee)

Registered charity number 1057923

Trustees' Report and Financial Statements

Year Ended 31 March 2008

Company registered number 3236918

Devon Community Foundation

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Devon Community Foundation

Trustees' report (incorporating the Directors' Report for the purposes of s.234 Companies Act 1985)

Year ended 31 March 2008

Correspondence address: The Factory
Leat Street
Tiverton
EX16 5LL

The charity's correspondent, Ms Melanie McLoughlin, can be contacted there.

Registered Office: c/o Bond Pearce
Darwin House
Southernhay Gardens
Southernhay East
Exeter EX1 1LA

The charity's Company Secretary, Bond Law Secretaries Ltd, is based at the same address.

Bankers: Barclays Bank plc
3 Bedford Street
Exeter EX1 1LX

Charities Aid Foundation
Kings Hill
West Malling
Kent ME19 4TA

Auditors: Francis Clark
Southernhay House
36 Southernhay East
Exeter EX1 1NX

Solicitors: Bond Pearce
Darwin House
Southernhay Gardens
Southernhay East
Exeter EX1 1LA

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Statutory Information

The full name of the charity is Devon Community Foundation (hereafter referred to as 'the charity').

The charity's governing instrument is the Memorandum and Articles of Association, as amended by Resolution on 21 November 2006. The charity was incorporated on 12 August 1996 (Registered Company number 3236918) and is registered with the Charity Commission (Registered Charity Number 1057923).

The permanent endowment of Devon Community Foundation is held separately in the Devon Community Foundation Trust, a subsidiary of the Foundation. A Declaration of Trust governs the Devon Community Foundation Trust and its Trustee is the Devon Community Foundation.

Trustees

The Trustees of Devon Community Foundation are the members of the Board of Directors, and are listed below. Membership of committees is also shown:

Mr Ray Miles (Chairman)	(FD - Chairman)
Mr Mike Bull (Vice Chairman)	(M&G - Chairman)
Mr Arthur Ainslie (Appointed 3 October 2007)	(DF)
Mr Edward Bourne (Resigned 20 June 2007)	
Mr Paul Ellis (Appointed 25 January 2008)	(FD)
Mr Michael Gee	(G)
Dr Kate Gurney	(G)
Mr Chris Hill	(M&G)
Mr Mark Haskell	(M&G)
Mr Steve Hindley	(FD)
Mr Michael Hockin	(FD)
Mr Peter Keech (Appointed 6 December 2007)	(FD)
Mr Martin Lamb (Appointed 6 December 2007)	(FD)
Mr Tim Legood	(M&G)
Mr Tony Melville	
Mrs Anne Mildmay-White	(FD)
Mr David Searle (Appointed 3 October 2007)	(DF)
Mr Peter Thistlethwaite	(G - Chair, DF)

Key to Committees

Grants (G)

Fund Development (FD)

Management & Governance (M&G)

Drake Fund (DF)

Note: During the course of the year the Personnel Committee was disbanded and its responsibilities have passed to the Management & Governance Committee.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

Structure, Governance and Management (Cont)

Trustees are elected by the members of the organisation at the Annual General Meeting. One third of the Trustees stands down or stands for re-election at each Annual General Meeting. A Trustee's term of office is three years. He/she may be re-elected for a further term.

At the Annual General Meeting held on 27 March 2008 Dr Kate Gurney, Mr Steve Hindley CBE, Mr Peter Thistlethwaite, Mr Mike Bull and Dr Anne Mildmay White were re-elected for a further three year term as Trustees. Mr Arthur Ainslie, Mr Paul Ellis, Mr Peter Keech, Mr Martin Lamb and Mr David Searle were elected as Trustees. The **President** of the charity is Mr Eric Dancer CBE, JP, Lord Lieutenant of Devon. The Vice-President is the Rt. Hon the Earl of Arran. Lord Morley, Lady Arran and Sir Ian Amory are **patrons** of the charity.

A policy on the Recruitment and Induction of Trustees has been approved by the Board and a full induction programme is in place. The policy contains information on the Foundation and its staff, its organisational structure and its policy on the appointment of Trustees. It also addresses disqualification of a potential Trustee or existing Board member, methods of choosing Trustees, the Foundation's requirements of Trustees, their roles and duties and their involvement as donors. In addition, it lists the policies made available to Trustees on appointment, the induction process and the continuing support available. The document concludes with a Trustee's Declaration of Eligibility form.

OBJECTIVES AND ACTIVITIES

What the Charity does

Aims

The charity, which is both grant-making and fund-raising, is building permanent capital funds in Devon. The income from this endowment fund is used to make grants to relieve need and counter the effects of disadvantage in the county. The Foundation also manages flow through grants for a variety of donors from the public, corporate and charitable sectors, as well as for individuals. It is seeking to expand this type of activity in addition to building its own endowment funds.

General Objectives

The charity's stated objectives, as amended by Special Resolution on 21 November 2006 and approved by the Charity Commission, are as follows:

"The Company is to be established for the support or promotion of any charitable purposes for the relief of poverty, the advancement of education (including training for employment or work), the advancement of religion or any other charitable purpose for the benefit of the community in the county of Devon, and at the Trustees' discretion, the counties of Cornwall, Somerset and Dorset."

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

Objectives and Activities (Cont)

Main Objectives for the year

The objectives for the financial year 2007-2008 were four fold:

- To manage a professional and targeted grant-making programme in Devon
- To continue to build the Foundation's endowed funds
- To raise the profile of the Foundation throughout Devon
- To increase partnership working

Strategies for Achieving the Main Objectives for the Year

The strategies in place to deliver these objectives included working more closely with the six other Community Foundations in the South West region, working with the Community Foundation Network (CFN) to secure a Big Lottery grant from the BASIS programme which challenges the Foundation to raise £1m in endowed funds over the period 1 January 2008 to 31 December 2010, securing additional funds for endowment building activity, working with the local media and other voluntary and community sector organisations to raise the profile of the Foundation in the County and staff involvement in initiatives such as the Devon Children's Trust, the Devon Consortium and Devon Forum. Ways of working more closely with the Community Council of Devon are also being explored.

Significant Activities Contributing to the Achievement of the Stated Objectives

The major activities in place in 2007-2008 which contributed to the achievement of the above stated objectives included:

- The appointment of five new Trustees to specifically to work with the Foundation on building its endowed funds
- Joining forces with The Drake Foundation which has become (for practical reasons at this stage but not yet legally, although that is planned) part of Devon Community Foundation and is now known as the Drake Fund. During the course of 2008-2009 it is intended that the Fund will take on the role of the Foundation's Fund Development and Grant Making Committees in Plymouth
- Considerable work was undertaken in terms of fund development, which should begin to reap benefits in 2008-2009
- Participating in wider voluntary sector initiatives such as the Devon Children's Trust, Devon Forum and the Devon Consortium.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

Objectives and Activities (Cont)

Policies

The Trustees have approved policies in relation to Anti Fraud, Child Protection, Complaints, Confidentiality, Data Protection, Discipline, Donor Care, Environment, Equal Opportunities, Financial Control, Freedom of Information, Grant Making, Health & Safety, Internal Financial Management, Investment, Racial Equality, Recruiting People with a Criminal Record and Trustee Recruitment and Induction. In addition, the Trustees adopted a Lone Workers Policy and adapted the Child Protection Policy to include Vulnerable Adults. Procedures have been adopted in relation to Recruitment and Selection, Staff Appraisal and Staff Grievance. The Foundation also has a Risk Assessment, a Named Fund Agreement and an Advisory Panel Members' Agreement.

The Foundation's Grant Making Policy is core to its work as a grant-maker. The policy covers dealing with initial queries, applications and panel assessment. It details the Grants Committee's role, how to deal with both successful and unsuccessful applications, monitoring and reporting and how to manage grants returned as unspent.

Staff

During this period the charity employed five full-time members of staff: the Director - Melanie McLoughlin, Kathy Beechen (Assistant Director), Jim Morrison (Fund Development Manager), Ian Thompson (Grants Administrator) and Vicky Worthington (Administrator) and four part-time members of staff – Bryony Byrom (Finance Officer), Olive George (Outreach & Support Team Leader), Pat Baggott (Outreach & Support Worker) and Jacqui Melville (also an Outreach & Support Worker). Melanie's duties included drafting policies and strategies, developing fund-raising opportunities, controlling expenditure and maintaining proper accounts, attracting sufficient finances for the charity to operate, managing the grant-making programme, liaising with other bodies, providing administrative assistance to the Board, running the office and representing the Foundation. Kathy's role was to support Melanie, with particular reference to grant-making, administration and finance. Ian's role was to administer the Foundation's grant-making activity in Plymouth and Torbay. Bryony's role was to undertake day to day financial tasks and Vicky's role was to support the staff team. The Outreach and Support team worked to promote the Foundation's grants programmes and to assist applicants throughout the application process. Jim's role was to work with the Director and the Fund Development Committee to build and deliver strategies in relation to fund development.

There were a number of staff changes during the course of the year. Jim Morrison left the Foundation in May and was replaced by Sarah Gunn on a part-time basis. Jacqui Melville left in June. In July, Pat was taken ill and was on extended sick leave for the remainder of the year. In December, Vicky left to join the Intercom Trust in Exeter. Early in 2008 Jacqui returned as part time Administrator and Olive became full time. Clearly this was a period of change and, due to uncertainties in relation to future funding it was not prudent to recruit replacement staff. The Trustees are very grateful to the remaining staff who have worked long and hard hours under difficult circumstances to ensure that the work was done efficiently and effectively.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

ACHIEVEMENTS AND PERFORMANCE

The Foundation hosted two secondees from the Charity Commission who assisted with projects. The first, a pilot called the Revive Project, involved contacting very small or dormant charities in Mid and North Devon and offering them the opportunity to transfer their assets to the Foundation to establish Mid Devon and North Devon endowment funds. The second secondee assisted with the preparation work and staging of the Foundation's Celebration event at the Barnfield Theatre. The Foundation also hosted two Devon & Cornwall Constabulary student Police Officers on their Community Placement.

The **landmarks** of the year included the following:

- A major profile raising showcase event was held at the Barnfield Theatre in Exeter.
- Along with the other six Community Foundations in the South West region, Devon Community Foundation secured a Big Lottery BASIS grant through the Community Foundation Network.
- Viscount Amory's Charitable Trust awarded the Foundation a grant of £5,000 a year for three years to support our work in the area of fund development.
- The Foundation successfully concluded making grants from the Local Network Fund and the two European Social Fund Objective 3 programmes it had been managing.
- Grants of £20,000 each from Friends Provident and a private donor have enabled the Foundation to continue the Exeter Positive Steps Fund into 2008-2009.
- Arbuthnot Latham, private bankers, became the first company to establish a named fund with the Foundation.
- The Foundation's Director, together with the Vice Chairman and a Trustee, attended the Community Foundation network's bi-annual conference at Aintree in Liverpool.
- The Foundation joined forces with the Drake Foundation in Plymouth, which is now a named Fund within the Foundation and will mainly be responsible for the Foundation's activities in Plymouth.
- Following liaison with Devon Community Foundation the Trustees of the North Devon & West Somerset Relief Fund decided to divide and transfer their assets to Devon and Somerset Community Foundations. The transfer should take place early in the new financial year.
- The Foundation's Director continued to work in partnership with a variety of other voluntary sector organisations on the Devon Consortium Steering Group, as part of the Change Up programme, which was established to develop the infrastructure of the voluntary sector.

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

Achievements and Performance (Cont)

- The Foundation's Assistant Director continued to serve as one of two voluntary sector representatives on the Board of the Devon Children's Trust.
- Work with private donors resulted in grants being awarded to 4 projects totalling £19,800 plus funding for the Development Manager's post and continued support for the Exeter Positive Steps Fund.
- In terms of performance achieved against objectives set for the year, the Foundation set four key objectives for 2007-2008, against which it achieved the following:

Objective	Achievement
<ul style="list-style-type: none">• To manage a professional and targeted grant-making programme in Devon	<p>£1,229,562 awarded in the form of grants to 254 projects in 2007-2008.</p> <p>The Local Network Fund and two European Social Fund Objective 3 programmes were successfully completed.</p> <p>The Foundation continued to manage the delivery of Comic Relief's Sport Relief programme in Devon.</p>
<ul style="list-style-type: none">• To continue to build the Foundation's endowed funds, the income from which provides a sustainable source of grant-making income	<p>£13,169 was added to the Foundation's endowed funds.</p> <p>A new Development Manager was appointed to work with the Chairman, the Director and the Fund Development Committee on devising and implementing strategies in relation to building the Foundation's endowment funds.</p> <p>Work continued with Plymouth City Council in relation to the transfer of dormant funds to the Foundation to set up an endowed fund for the city.</p>
<ul style="list-style-type: none">• To raise the profile of the Foundation throughout Devon	<p>A major showcase event was held at the Barnfield Theatre in Exeter.</p> <p>Considerable media coverage was achieved.</p> <p>The Outreach and Support ran a number of workshops throughout the County for funded groups.</p> <p>The Foundation had a presence at major events throughout the County.</p> <p>A DVD was produced for the Foundation by ITV Westcountry, using clips from news stories featuring funded projects and introduced by Alexis Bowater.</p>

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

Achievements and Performance (Cont)

Objective	Achievement
<ul style="list-style-type: none">Increased partnership working	<p>The Foundation had a presence on the Devon Forum Steering Group, Devon Consortium, Devon Children's Trust and Plymouth Children's Trust.</p> <p>Partnership work between the seven Community Foundations in the South West region continued to be undertaken.</p>

During the course of the year, the Foundation awarded grants totalling £1,229,562 (see page 26) (2006/07: £1,006,544) to 254 projects throughout the county (an increase of 22.2%). During the year the Foundation received returned unspent and unclaimed grants amounting to £23,206. Details of all grants awarded are available on the Foundation's website www.devoncf.com, with grants of £1,000, or more, detailed at the end of these accounts.

John Heathcoat & Co provided office accommodation for the Foundation at their premises in Tiverton, First Great Western provided vouchers for free travel to London meetings for Foundation staff, and meeting rooms were provided by ITV Westcountry, Ashfords, BT, Midas Group, Devon County Council, Exeter City Council and John Heathcoat and Co.

The Foundation benefits greatly from liaison with many local voluntary groups and with Community Foundations elsewhere in the country. Practical advice and support is provided by the Community Foundation Network.

Reserves policy

The Foundation believes that it is appropriate to maintain a reserve of unrestricted funds in order to ensure:

- The smooth operation of the Foundation in the event of long-term illness of a member of staff
- The continuation of activities in the short term if sources of flow-through grant-making ceased or diminished
- The financing of obligations, residual liabilities and redundancies should the Foundation cease to operate

To this end the Foundation has placed £50,000 in a designated reserve fund which represents six months of core administration and management costs.

The financial position of the Foundation is reviewed on a regular basis by the Trustees and the level of financial reserve in the designated fund will be adjusted accordingly.

Unrestricted funds, which are the free reserves of the charity, amounted to £111,957 at 31 March 2008 (2006/07: £59,494). Undesignated funds are £57,800 (see note 12).

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

FINANCIAL REVIEW:

Risk management

The Trustees have reviewed the major risks to which the charity is exposed, have identified areas that need ongoing work, and are confident that review systems have been established to mitigate those risks. As part of the Foundation's management of risk, Mr Chris Hill, a Chartered Accountant, continued to serve on the board.

Comments on the Accounts

The Foundation has received income in the period totalling £1,458,440 of which £1,334,602 represents restricted funds for grant making and £13,167 represents endowment donations. It is also benefiting from a grant from the South West Development Agency, which was made to the seven Community Foundations in the region with the aim of bringing them all up to a common standard of delivery – a standard which Devon Community Foundation was the first to reach. Devon received a total of £4,489 through Quartet Community Foundation (the lead body) in 2007-2008.

In December 2007, the Foundation was awarded a three year grant from the Big Lottery BASIS programme, which was applied for by the Community Foundation Network on behalf of the seven Community Foundations in the South West region. The grant will provide core funding for fund development work and carries with it a challenge to raise an aggregate of £7 million in endowed funds across the region, £1m per Foundation, over the three year life of the grant.

It is confirmed that the accounts comply with current statutory requirements, with the Statement of Recommended Practice for charity accounting and with the requirements of the Memorandum and Articles of Association.

Auditors

Francis Clark has indicated their willingness to continue in office and a resolution to re-appoint them was approved at the Annual General Meeting held on 27 March 2008.

Principal Funding Sources

Principal sources of income in 2007-2008 were:

- Department for Children, Families and Schools
- European Social Fund
- Exeter City Council
- Devon County Council
- Comic Relief
- Friends Provident

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

- South West Regional Development Agency
- Lloyds TSB Foundation
- Viscount Amory's Charitable Trust
- Anonymous donor

These funds have provided income to support the Foundation's grant-making activity and associated management fees have supported the Foundation's fund development work and core costs. Publicity for grants made has helped to raise the profile of the Foundation in the local community. In relation to fund development, grants have been secured from the Big Lottery BASIS programme, Lloyds TSB Foundation, Viscount Amory's Charitable Trust and from private donors to enable the Foundation to employ a Development Manager.

PLANS FOR FUTURE PERIODS:

The Local Network Fund for Children and Young People and two European Social Fund Objective 3 Global Grants programmes came to an end in March 2008. As these are a major part of the Foundation's current work, a priority for the future is to secure new grant-making programmes to replace these funding streams.

Work will continue on the transfer of dormant and inactive trusts.

FUNDS HELD AS CUSTODIAN ON BEHALF OF OTHERS:

Having prepared a fund development strategy and appointed new Trustees to assist in this area, as the year progresses the Development Manager will be working with other team members to focus efforts on turning the strategy into a reality.

The Foundation currently has no funds which are held as Custodian Trustee on behalf of others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Directors, who are the same as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the excess of income over expenditure for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to

Devon Community Foundation

Trustees' Report (continued)

Year ended 31 March 2008

ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By Order of the Board

.....
Bond Law Secretaries Ltd
c/o Bond Pearce
Darwin House
Southernhay Gardens
Southernhay East
Exeter EX1 1LA

.....
Date

Devon Community Foundation

Independent Auditors' Report to the Trustees

Year ended 31 March 2008

We have audited the financial statements of Devon Community Foundation for the year ended 31 March 2008, which comprise the Statement of Financial Activities, the Balance Sheet, the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As described in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Devon Community Foundation

Independent Auditors' Report to the Trustees (continued)

Year ended 31 March 2008

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

Francis Clark
Chartered Accountants
FRANCIS CLARK
EXETER

Devon Community Foundation

Statement of Financial Activities

For the year ended 31 March 2008

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total year ended 31 March 2008	Total year ended 31 March 2007
		Note 12 £	Note 13 £	Note 14 £	£	£
Incoming Resources						
<i>Incoming resources from generated funds</i>						
<i>Voluntary income</i>						
Donations & Gifts	2	36,490	45,846	10,667	93,003	33,985
<i>Investment Income</i>						
Interest receivable		17,117	8,802	2	25,921	17,606
<i>Incoming resources from charitable activities</i>						
Grants		4,914	1,334,602	-	1,339,516	1,272,214
Total incoming resources		<u>58,521</u>	<u>1,389,250</u>	<u>10,669</u>	<u>1,458,440</u>	<u>1,323,805</u>
Resources Expended						
<i>Cost of Generating Funds</i>						
<i>Costs of generating voluntary income</i>						
	4	1,907	19,579	-	21,486	20,989
<i>Charitable Activities</i>						
Grants Payable	17	-	1,229,562	-	1,229,562	1,006,544
Grants returned to funder		-	23,206	-	23,206	12,837
Administrative costs of grant making activities	5	1,367	178,382	-	179,749	203,217
<i>Governance Costs</i>	6	2,784	2,707	-	5,491	7,550
Total resources expended		<u>6,058</u>	<u>1,453,436</u>	<u>-</u>	<u>1,459,494</u>	<u>1,251,137</u>
Transfers between funds	13	-	(2,500)	2,500	-	-
Net (outgoing)/incoming resources for the year		<u>52,463</u>	<u>(66,686)</u>	<u>13,169</u>	<u>(1,054)</u>	<u>72,668</u>
Other recognised gains and losses:						
Unrealised (loss)/gain on investments		-	-	(177)	(177)	85
Net movement in funds		<u>52,463</u>	<u>(66,686)</u>	<u>12,992</u>	<u>(1,231)</u>	<u>72,753</u>
Fund balances brought forward		59,494	204,846	167,363	431,703	358,950
Fund balances carried forward		<u>111,957</u>	<u>138,160</u>	<u>180,355</u>	<u>430,472</u>	<u>431,703</u>

All the above activities are continuing.

Devon Community Foundation

Income and Expenditure Account

For the year ended 31 March 2008

	2008 £	2007 £
Income	1,432,519	1306,199
Expenditure	(1,459,494)	(1,251,137)
Operating (loss)/surplus	<u>(26,975)</u>	<u>55,062</u>
Interest receivable	25,921	17,606
(Loss)/surplus on ordinary activities	<u><u>(1,054)</u></u>	<u><u>72,668</u></u>

Statement of Total Recognised Gains and Losses

For the year ended 31 March 2008

(Loss)/surplus on ordinary activities	(1,054)	72,668
Unrealised (loss)/ on investments	(177)	85
Total gains and losses recognised	<u><u>(1,231)</u></u>	<u><u>72,753</u></u>

Devon Community Foundation

Balance Sheet

For the year ended 31 March 2008

	Note	£	2008 £	£	2007 £
Fixed Assets					
Tangible fixed assets	7		1,882		2,822
Investments	8		1,988		2,165
			<u>3,870</u>		<u>4,987</u>
Current Assets					
Debtors	9	16,320		91,367	
Cash in bank and in hand		421,393		605,527	
		<u>437,713</u>		<u>696,894</u>	
Creditors					
Amounts falling due within one year	10	<u>(11,111)</u>		<u>(270,178)</u>	
Net current assets			426,602		426,716
Net assets	15		<u>430,472</u>		<u>431,703</u>
The funds of the charity					
Endowment funds	14		180,355		167,363
Restricted funds	13		138,160		204,846
Unrestricted funds	12		111,957		59,494
Total charity funds	11		<u>430,472</u>		<u>431,703</u>

These financial statements were approved by the board of trustees on

and were signed on their behalf by

Devon Community Foundation

Cash Flow Statement

For the year ended 31 March 2008

	2008 £	2007 £
Net cash outflow from operating activities (Note below)	(208,528)	(4,300)
Returns on investments and servicing of finance		
Interest receivable	25,921	17,606
Capital expenditure and financial investment		
Payments to acquire tangible fixed assets	(1,527)	(2,572)
(Decrease) / increase in cash in the year	(184,134)	10,734
Net cash resources at 1 April 2007	605,527	594,793
Net cash resources at 31 March 2008	421,393	605,527

Note

Net cash outflow from operating activities

Net movement in funds for the year	(1,231)	72,753
Investment income	(25,921)	(17,606)
Unrealised loss/ (gain) on investments	177	(85)
Depreciation	2,467	2,350
Decrease in creditors	(9,030)	(3,081)
(Decrease) / increase in grants payable	(250,037)	32,736
Decrease/(increase) in debtors	75,047	(91,367)
	<hr/>	<hr/>
Net cash outflow from operating activities	(208,528)	(4,300)

Devon Community Foundation

Notes to the accounts

Year ended 31 March 2008

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments, and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Incoming resources

Donations are included on a cash received basis.

Grants received are credited to revenue at the time the charity becomes entitled to the income. Where a corresponding obligation to make a grant arises, provision is made at the same time. Grants are allocated to restricted funds where the donor has specified a particular purpose for the grant.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those associated with generating voluntary income.

Charitable expenditure comprises those costs incurred by the charity in carrying out its grant-making activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Expenditure is allocated between the above headings in the Statement of Financial Activities on a direct basis apart from staff costs, which are allocated based upon the amount of time staff work on each area.

Taxation

Devon Community Foundation has charitable status and uses its funds for charitable purposes. Therefore, no taxation is included in these financial statements. The charity is not registered for Value Added Tax, and expenditure therefore includes VAT where appropriate.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised, and are included at cost. Depreciation is provided to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Computer and office equipment - straight line over 3 years.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Funds

- Unrestricted funds represent incoming resources receivable or generated for the objects of the charity without further specific purpose and are available for use at the discretion of the Trustees.
- The charity has a number of restricted funds to account for situations where a donor or grant-making body requires that a donation or grant must be spent on a particular purpose.
- Permanent endowment funds represent funds where there is no power to convert capital into income.

2. Gifts and Donations

Gifts and Donations included a grant from the Aim Foundation of £50,000; £25,000 for unrestricted support of core administration costs and £25,000 to be used as a challenge fund to match donations to the Endowment Fund £1 for £1. In 2007-08, £2,500 of the grant was used to match a donation which is shown in the accounts as £5,000 income to the Endowment Fund (see note 14 below). The remaining £22,500 is restricted to be used to match donations to the Endowment Fund received in 2008-09 (see note 13 below)

3. Staff numbers and costs

The company had twelve employees during the year (2007: nine). The emoluments of these employees were:

	2008	2007
	£	£
Salaries	148,741	129,891
Employer's National Insurance	12,032	11,195
	<u>160,773</u>	<u>141,086</u>

There were no employees with emoluments above £60,000.

4. Costs of generating voluntary income

	Unrestricted funds	Restricted funds	Total year ended 31 March 2008	Total year ended 31 March 2007
	£	£	£	£
Professional fees	-	-	-	6,475
Staff costs	1,907	17,359	19,266	11,718
Training	-	196	196	333
Travel	-	1,406	1,406	505
Sundry	-	371	371	1,721
Depreciation	-	247	247	237
	<u>1,907</u>	<u>19,579</u>	<u>21,486</u>	<u>20,989</u>

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

5. Administration costs of grant making activities

	Unrestricted funds	Restricted funds	Total year ended 2008	Total year ended 2007
	£	£	£	£
Staff costs	-	139,601	139,601	127,919
Staff training	2	1,254	1,256	4,624
Recruitment	-	-	-	1,750
Telephone and office costs	18	6,419	6,437	13,117
Postage and stationery	657	3,933	4,590	7,582
Legal and professional	197	13,212	13,409	7,331
Sundries	7	258	265	1,091
Publicity	-	3,956	3,956	21,786
Panel and meeting costs	203	2,117	2,320	3,205
Outreach*	-	-	-	3,867
Travel	283	5,412	5,695	8,832
Depreciation	-	2,220	2,220	2,113
	<u>1,367</u>	<u>178,382</u>	<u>179,749</u>	<u>203,217</u>

* Outreach service outsourced in 2007.

6. Governance costs

	Unrestricted funds	Restricted funds	Total year ended 2008	Total year ended 2007
	£	£	£	£
Staff costs	1,907	-	1,907	1,598
Trustees' training	-	-	-	3,099
Trustees' expenses	764	-	764	92
Audit	113	2,707	2,820	2,761
	<u>2,784</u>	<u>2,707</u>	<u>5,491</u>	<u>7,550</u>

Jacqui Melville, the wife of Tony Melville a trustee, worked with the Foundation until June 2007 on the outreach and support team and returned as an administrator in January 2008 on a temporary contract which is due to expire in June 2008.

Trustees received no remuneration (2007: £nil). During the year ended 31 March 2008, the company paid trustees' indemnity insurance of £1,769 (2007: 1,769) which is shown under "legal and professional", and six trustees were reimbursed meeting cost expenses amounting to £2,119 (2007: £602). These expenses were not exclusively part of the cost of governance but also covered travel and meeting costs in respect of generating voluntary income and grant making activities.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

7. Tangible fixed assets

Computer and office equipment

	£
Cost	
At beginning of year	14,589
Additions	1,527
Less disposals	-
At end of year	<u>16,116</u>
Depreciation	
At beginning of year	11,767
Charge for year	2,467
Less disposals	-
At end of year	<u>14,234</u>
Net book value	
At 31 March 2008	<u>1,882</u>
At 31 March 2007	<u>2,822</u>

8. Investments

Market value	2008	2007
	£	£
At 1 April 2007	2,165	2,080
Unrealised (loss)/gain on investments	(177)	85
At 31 March 2008	<u>1,988</u>	<u>2,165</u>

All investments held are income shares with COIF (Charities Investment Fund), and are investment assets in the UK.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

9. Debtors

	2008 £	2007 £
Invoices due	613	35,000
Outstanding grants claimed	15,707	56,367
	<u>16,320</u>	<u>91,367</u>

10. Creditors: amounts falling due within one year

	£	£
Grants payable	1,458	251,495
Accruals	9,653	18,683
	<u>11,111</u>	<u>270,178</u>

11. Reserves

	Income and Expenditure Account £
At 1 April 2007	431,703
Deficit for the year	(1,231)
At 31 March 2008	<u>430,472</u>

12. Unrestricted funds	General Fund £	Designated Reserve Fund £	Designated "Do it for Devon" £	Total 2008 £
Fund balances brought forward	25,411	30,000	4,083	59,494
Incoming resources	58,447	-	74	58,521
Outgoing resources	(6,058)	-	-	(6,058)
Transfer between funds	(20,000)	20,000	-	-
Fund balances carried forward	<u>57,800</u>	<u>50,000</u>	<u>4,157</u>	<u>111,957</u>

The Designated Reserve Fund has been increased by £20,000 to £50,000. This fund was created to ensure the smooth operation of the Foundation in the event of: the long-term illness of a member of staff; the continuation of activities in the short-term if sources of grant making income ceased or diminished, and redundancy payments, in accordance with the reserves policy.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

13. Restricted funds	1 April 2007 £	Incoming resources £	Expenditure and transfers £	31 March 2008 £
Local Network Fund for Children and Young People	6,174	985,545	990,734	985
Sport Relief	50,601	50,250	72,303	28,548
Exeter Positive Steps Fund - ESF Funded	41,622	143,318	144,033	40,907
Devon Step Up Fund - ESF Funded	60,944	131,158	192,102	0
Small Grant Programme	504	3,508	2,785	1,227
Rural Fund	1,139	4,636	4,020	1,755
Wales & West Utilities Fund	2,250	-	2,250	-
Donor Advised	-	19,800	19,800	-
South West Regional Development Agency	2,954	4,689	5,330	2,313
Community Foundations (others in the region)	-	500	500	-
Development Fund	35,455	20,532	19,579	36,408
Friends of Devon Community Foundation	3,203	314	-	3,517
Aim Foundation	-	25,000	2,500	22,500
	<u>204,846</u>	<u>1,389,250</u>	<u>1,455,936</u>	<u>138,160</u>

Administration and Governance costs, amounting to £181,090 charged to restricted funds, represent the portion of costs funded by the Local Network Fund (£114,329), Exeter Positive Steps Fund (£29,318), Devon Step Up Fund (£31,613), South West Regional Development Agency (£5,330) and South West Foundations (£500).

Depreciation of £247 and £2,220 relating to prior year acquisitions was charged to Fund Development and the Local Network Fund respectively.

The Local Network Fund grant from the Department of Education and Skills (now department for Children, Schools and Families) supports projects for disadvantaged children and young people up to 19 years old and young people with learning disabilities up to 25 years old. The grant includes provision for administration at 11% and outreach and support at 5%.

Grants from the Sport Relief programme, managed on behalf of Comic Relief, are for organisations in Devon using sport to tackle social exclusion.

The Exeter Positive Steps Fund and Devon Step Up Fund are European Social Fund Objective 3 Global Grants programmes for projects based in Exeter and the rural Districts of Devon, respectively, which offer unemployed people the opportunity to become involved in projects to help them on the road to work.

The Wales & West Utilities Fund is a new fund specifically for environmental projects in the Plymouth and Torquay areas.

Grants totalling £4,689 were received through a South West Regional Development Agency programme to Develop the Foundation and to contribute to a regional evaluation. The six other Community Foundations in the South West have also contributed to this piece of work.

Grants were received from private donors specifically to support the work of the Development Manager and Director on strategies to help build the Foundation's endowment funds.

As set out in note 2 above, the Aim Foundation awarded a total grant of £50,000, of which £25,000 was restricted to match donations to the Endowment Fund. In 2007-08, £2,500 was transferred to the permanent endowment fund to match a donation of £2,500 and £22,500 remains as a restricted fund until further match donations are received (see note 14 below).

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

14. Endowment funds

	1 April 2007 £	Incoming Resources £	Transfer from restricted fund £	Unrealised gain on investment £	31 March 2008 £
Permanent endowment	167,363	10,669	2,500	(177)	180,355

The Endowment Fund includes

Rural Fund (set up in partnership with the Community Council of Devon)

General Fund

Investment shares to support administration

121,221

57,146

1,988

180,355

15. Analysis of net assets between funds

	Tangible Assets £	Investments £	Net Current Assets £	Total £
Restricted funds	1,882	-	136,278	138,160
Endowment funds	-	1,988	178,367	180,355
Unrestricted funds	-	-	111,957	111,957
	<u>1,882</u>	<u>1,988</u>	<u>426,602</u>	<u>430,472</u>

16. Capital commitments

There were no capital commitments at the year end.

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

17. Grants paid

In 2007-08 the Foundation made grants totalling £1,229,562 to 254 projects.

Some grants awarded from the Local Network Fund were approved under the guidelines of the Devon Step Up and Exeter Positive Steps Funds.

Devon Step Up Fund

Teignmouth Community Association (jointly funded with Local Network Fund total grant £9,500)	£2,500
Link-up	£6,172
Link-Up (project for Children & Young People) jointly funded with Local Network Fund, total grant £3,928, all from LNF.	-
South Devon Play Resource Centre	£7,283
Headway Devon (North Devon)	£8,812
Headway Devon (Teignbridge)	£9,980
Olive Tree (Mid Devon)	£9,685
North Devon Pathfinder Trust (Barnstaple)	£9,864
North Devon Pathfinder Trust (Ilfracombe)	£9,844
Wren (Forches Estate project)	£7,553
Voluntary Support Scheme	£4,730
Freedom Trust	£9,250
Living Options (jointly funded with Local Network Fund, total grant £10,000)	£3,000
Town Centre Ministries	£5,000
Churchill Community Centre	£7,600
North Devon Mental Health Users Group	£6,886
North Devon Voluntary Services	£5,335
Blackdown Hills Business Association	£3,500
Blackdown Hills Business Assoc (Children & Young People project) (jointly funded with Local Network Fund, total grant £8,100)	£1,100
Seize the Moment (jointly funded with Local Network Fund, total grant £9,321)	£2,321
High Moorland Community Action	£3,750
Community Action (Barnstaple) (jointly funded with Local Network Fund, total grant £9,433)	£2,433
Devon Wheels 2 Work (jointly funded with Local Network Fund, total grant £9,754)	£2,754
Otter Rotters	£6,753
Bideford Citizens Advice Bureau	£3,800
Young Devon	£10,000
West Teignmouth Training & Resource Centre	£4,460
Tavistock Youth Café (jointly funded with Local Network Fund, total grant £7,874)	£874
Teignbridge Youth Counselling (jointly funded with Local Network Fund, total grant £4,163)	£691
High Moorland Community Action (project for Children & Young People) jointly funded with Local Network Fund, total grant £7,106)	£106
Wings Southwest	£4,453
Total Grants Under £1,000 (0)	£0
Ten joint grants with Local Network Fund (£63,400)	

Total Devon Step Up Fund (31 Grants Awarded):

£160,489

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Exeter Positive Steps Fund

EDP Drug & Alcohol Services	£1,794
Age Concern (Exeter)	£3,587
Magic Carpet (Unemployed parents project)	£3,761
Wren (St Sidwells)	£4,000
Exeter Young Carers (Westbank League of Friends) jointly funded with Local Network Fund, total grant £4,114, all LNF.	-
Double Elephant Print Workshop	£4,220
Bridge Collective Community Interest Company	£4,567
Exeter Homeless Action Group (jointly funded with Local Network Fund, total grant £5,234.)	£1,929
Community, Equality, Disability Action (CEDA)	£5,426
Wren (Bash the Trash project)	£5,520
Sound Gallery (jointly funded with Local Network Fund, total grant £6,581, all from LNF)	-
Wolf & Water (Education project)	£6,651
Devon Wheels 2 Work (Exeter)	£7,660
Exeter CVS (disability project)	£7,805
Wolf & Water (Women's project)	£7,936
Refugee Support Group	£8,500
Dance in Devon (jointly funded with Local Network Fund, total grant £9,493)	£2,493
Exeter CVS (Carers project)	£9,960
Ivy Project (Young Volunteers) (jointly funded with Local Network Fund, total grant £9,967)	£2,967
Cricklepit Film Group (jointly funded with Local Network Fund, total grant £9,975)	£2,975
X-plore Youth Group (jointly funded with Local Network Fund, total grant £9,975)	£2,975
Exeter Shilhay Community Limited	£9,990
St Petrock's (Exeter) Ltd	£10,000
Total Grants Under £1,000 (0)	-
Seven joint grants with Local Network Fund (£42,000)	-
Total Exeter Positive Steps Fund (23 Grants Awarded):	<u>£114,716</u>

Local Network Fund Total

St Marks Preschool	£1,000
Bideford Buzz Newsletter Group	£1,126
St Barnabas Stepping Stone	£1,328
Stepping Stones Pre-School	£1,492
Brixham United Youth	£1,500
Torrington Rugby Football Club Juniors	£1,500
Bats Junior Badminton Club	£1,582
3rd Ilfracombe Brownies	£1,620
North Tawton Pre-school	£1,751
Chatterbox	£1,870
Just Another 5 Minutes	£1,880
Stoke Youth & Community Centre	£1,907
Sib-Link	£1,921
Chittlehamholt Youth Club	£1,995
1st Ivybridge Scouts Troop	£2,037
Relate South Devon	£2,078
POP (Picnic on the Pitches)	£2,080
5th St Budeaux Guides	£2,240
Tiverton Town Majorettes	£2,340
11th Torbay (Barton)Sea Scouts	£2,393

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Local Network Fund (continued)

The Workshop	£2,549
West of Exeter Junior Netball Club	£2,634
2nd Bideford Scout Group	£2,670
Nutkins Pre School	£2,693
Ilstington Youth Club	£2,746
Friends Of North Tawton Primary School	£2,762
North Devon Special Needs Club	£2,830
Pride in Brixham	£3,045
Devonport Youth Forum	£3,160
Launds Playingfield Committee	£3,169
Street Factory	£3,365
The Kids Club	£3,375
Noah's Ark Community Workshop	£3,400
Dartline Majorettes	£3,500
Respectinators	£3,532
Taking Steps	£3,545
Baywater Anglers	£3,554
Morice Town Community Forum	£3,561
Devonport Athletics Club	£3,578
Skate Mafia	£3,589
After Schools Football	£3,605
Pyworthy Under 5's	£3,671
Routeways Centre Ltd	£3,693
Cornwood & Lutton Under 5s Association	£3,747
Storm Force	£3,768
1st South Zeal Scout Group	£3,778
Link-up (jointly funded with Devon Step Up, total grant £3,928.)	£3,928
Honeylands Children Centre (League of Friends)	£3,996
Exeter & South Devon Deaf Children's Society	£4,000
Torrington Family Project	£4,000
Whiddon Youth Forum	£4,000
Pelican Children's Centre	£4,114
Westbank League of Friends (Young Carers)	£4,114
Exminster Youth Project	£4,145
Teignbridge Youth Counselling Project (jointly funded with Devon Step Up, total grant £4,163.)	£3,472
Dunkeswell Children's Play and Leisure Group	£4,185
Tiverton Action4Youth	£4,247
Brixham Swimming and Life Saving Club	£4,250
Magic Carpet (Mural project)	£4,273
Plymstock Mentoring Group	£4,353
Cullompton Rangers FC	£4,383
Woolwell Under 5's Pre School	£4,389
Plymouth & District Racial Equality Council	£4,432
South Hams Citizens Advice Bureau	£4,444
Totnes International Youth Awareness Group	£4,447
Amber Initiatives	£4,450
St Mary's Park Friends Group	£4,462
Ability Sports	£4,510

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Local Network Fund (continued)

Tavistock & District Outdoor Education Forum	£4,575
Honicknowlecommnet Ltd	£4,625
Belstone Cricket Club	£4,701
Foxhole Family Project	£4,726
10th Torbay (Babbacombe) Sea Scout Group	£4,744
Cullompton Family Centre	£4,768
Mary Tavy and Brentor Under 5s	£4,857
Puddleduck Pre School	£4,863
Platform 9 Community Music & Theatre group	£4,902
Yarner Trust	£4,995
Friends Of Woodlands	£5,009
Crediton Arts Centre	£5,010
The Club	£5,020
Cary Park Junior Tennis Club	£5,193
Friends & Residents of Sutton Trust (FROST)	£5,202
Shiphay Park Friends Group	£5,205
Exeter Homeless Action Group (jointly funded with Exeter Positive Steps, total grant £5,234.)	£3,305
St Paul's Preschool	£5,265
Devonport Juniors	£5,295
Riviera Christian Centre	£5,314
Waterfront Church	£5,515
Brixham Beserkers Games Club	£5,600
Sampford Courtenay Village Hall Committee	£5,602
Community Regeneration Outreach Projects	£5,611
Tenchi Ryu Aikido	£5,628
West Den	£5,632
Y-Surf?	£5,739
Orchard Pre School & Play Group	£5,806
Parents at Ladysmith	£5,891
Exeter Foyer Residents Association	£5,894
Ernesettle Playscheme	£5,972
North Tawton Youth & Community Centre	£6,140
Friends of Longcause	£6,167
Students & Refugees Together (START)	£6,172
Kingsway Youth Club	£6,200
Plymouth Family Support Services	£6,250
St Budeaux Lanterns	£6,278
Dawlish & East Teignbridge Volunteer Bureau	£6,300
South Brent Scout Group	£6,315
Sandford Cricket Club	£6,335
Blackawton & Dittisham Play Group	£6,370
South Brent Recreation Association	£6,410
Indigos Go Wild	£6,450
New 4 You	£6,500
Sound Gallery (jointly funded with Exeter Positive Steps, total grant £6,581.)	£6,581
Croyde Youth Club	£6,619
Acorn Youth, Community & Sport Centre (Barton Acorn)	£6,630
Hemyock Pre-School	£6,650

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Local Network Fund (continued)

Exeter& Mid Devon Deaf Children's Society	£6,685
Goodrington Action Group	£6,691
Kids at Coppleshill - out of School Club	£6,719
3 Spirit Youth Project	£6,813
Overdrive Project	£6,838
Churches Housing Action Team (CHAT)	£6,897
Boathouse Club	£6,900
Lee Memorial Hall	£6,921
Preston Community Partnership	£6,925
Plymouth & Area Local Youth Support (PLAYS)	£6,941
North Plymouth Playschemes	£6,949
Planet Rainbow Project	£6,951
Totnes Youth Space: Access to services Group	£6,952
Disabled Sailing Association	£6,955
Out Youth Group	£6,973
Kingsbridge Dartmouth And Totnes Youth Enquiry Service	£6,982
Doddiscombsleigh Community Learning Environment & Active Play Space (LEAPS)	£6,985
Brixham Skate & Ride	£6,989
Chyps	£6,993
Ellacombe Community Group (reach)	£6,995
Pembroke Street Youth Club	£6,995
Forches Community Association	£6,996
B=MC2	£6,998
Bideford East Youth Committee	£7,000
Eyeshine in Devon	£7,000
Green Lane Herb Link	£7,000
Loddiswell Pre-School	£7,000
Mid-Devon Alliance for Special Children	£7,000
Northam Youth Club	£7,000
Onward Community Group (Seven Trees Residents Association)	£7,000
Plymouth Play Association	£7,000
Plymouth Youth Sailing Club	£7,000
Saunton Sands Surf Life Saving Club	£7,000
Southway Playcare	£7,000
Torbay Olympic Gymnastic Club	£7,000
Torbay Play Forum	£7,000
Torrige Pilot Gig Club	£7,000
Uplyme Playground	£7,000
Wings Southwest	£7,000
Winkleigh Youth Club	£7,000
High Moorland Community Action (jointly funded with Devon Step Up, total grant £7,106)	£7,000
Tavistock Youth Café (jointly funded with Devon Step Up, total grant £7,874)	£7,000
Blackdown Hills Business Association (Children & Young People project) (jointly funded with Devon Step Up, total grant £8,100)	£7,000
Seize the Moment (jointly funded with Devon Step Up, total grant £9,321)	£7,000
Community Action (Barnstaple) (jointly funded with Devon Step Up, total grant £9,433)	£7,000
Dance in Devon (jointly funded with Exeter Positive Steps, total grant £9,493)	£7,000
Teignmouth Community Association (jointly funded with Devon Step Up total grant £9,500)	£7,000
Devon Wheels 2 Work (jointly funded with Devon Step Up, total grant £9,754)	£7,000

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Local Network Fund (continued)

Ivy Project (jointly funded with Exeter Positive Steps, total grant £9,967)	£7,000
Cricklepit Film Group (jointly funded with Exeter Positive Steps, total grant £9,975)	£7,000
X-Plore Youth Group (jointly funded with Exeter Positive Steps, total grant £9,975)	£7,000
Living Options Devon (jointly funded with Devon Step Up, total grant £10,000)	£7,000
Total Grants Under £1,000 (11)	£8,572
Total Grants Over £1,000 (168)	£844,627

Total Local Network Fund (179 Grants Awarded): £853,199

Rural Fund

Total Grants Under £1,000 (10)	£4,020
Total Rural Fund (10 Grants Awarded):	<u><u>£4,020</u></u>

Small Grants

Groundwork Devon and Cornwall (Torbay)	£1,125
Groundwork Devon and Cornwall (Plymouth)	£1,125
Total Grants Under £1,000 (7)	£2,785
Total Grants Over £1,000 (2)	£2,250

Total Small Grants Programme (9 Grants Awarded): £5,035

Donor Advised Grants

Wild About Willow	£4,800
Community Action (Barnstaple)	£5,000
High Moorland Community Action	£5,000
Exeter Community Initiatives (Card Project)	£5,000
Total Grants Under £1,000 (0)	-

Total Donor Advised Grants (4 Grants Awarded): £19,800

Sport Relief

Tavistock Area Support Service	£1,014
Women's Challenge	£1,150
Freedom Centre	£1,267
Age Concern (Exeter)	£1,458
Access to Community Education For Disabled & Less Able Bodied	£2,906
Friends & Residents of Sutton Trust (FROST)	£3,001
Plymouth Carers Support Service	£3,500
Kids at Coppelstone - Out of School Club	£3,833
All Nations Ministries	£4,942
Age Concern (Exeter)	£4,968
Dance in Devon (TPO Dance project)	£4,980
Stairways	£4,986
Torbay Play Forum	£5,000
Zone (Youth Enquiry Service Plymouth) 2 year grant.	£28,500

Devon Community Foundation

Notes to the accounts (continued)

Year ended 31 March 2008

Sport Relief (continued)

Total Grants Under £1,000 (1)

£798

Total Grants Over £1,000 (14)

£71,505

Total Sport Relief (15 Grants Awarded):

£72,303

Total Grants Awarded 2007-2008:

£1,229,562